

# **Stichting Legal Owner CDFund**

Amersfoort, the Netherlands

**FINANCIAL STATEMENTS 2020**

Prins Hendriklaan 26  
1075BD Amsterdam  
The Netherlands  
Chamber of Commerce: 50370774

# Stichting Legal Owner CDFund

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## Stichting Legal Owner CDFund

### Balance Sheet as at December 31, 2020

(in EUR, after appropriation of results)

	<u>December 31, 2020</u>	<u>December 31, 2019</u>
<b>ASSETS</b>		
<b>Financial fixed assets</b>		
Investment portfolios	--	--
	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>
<b>Current Assets</b>		
Cash and cash equivalents	--	--
	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>
<b>TOTAL ASSETS</b>	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>
<b>CAPITAL AND LIABILITIES</b>		
<b>Capital</b>		
Other reserves	--	--
	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>
<b>TOTAL CAPITAL AND LIABILITIES</b>	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>

## Stichting Legal Owner CDFund

### Income Statement for the financial year ended December 31, 2020 (in EUR)

	<u>2020</u>	<u>2019</u>
<b>OPERATING INCOME</b>		
Cost contribution	10,622	7,564
<b>OPERATING EXPENSES</b>		
General and administrative expenses	(10,622)	(7,564)
<b>NET RESULT</b>	<u><u>--</u></u>	<u><u>--</u></u>

# Stichting Legal Owner CDFund

## Notes to the Balance Sheet and Income Statement

(in EUR)

### 1 GENERAL

Stichting Legal Owner CDFund (hereinafter "the Foundation") is a Dutch foundation, incorporated in Amersfoort, the Netherlands on July 7, 2010. The Foundation's principal activity is to function as legal owner of Commodity Discovery Fund (hereinafter "The Fund"). The Foundation currently has its office address at Prins Hendriklaan 26, 1075 BD, Amsterdam, the Netherlands. The Foundation's operating expenses are being assumed by the Fund.

The Foundation is registered with the Chamber of Commerce and Industry of the Netherlands under Number 50370774.

The Foundation does not intend to make profit. The result for next year is expected to be similar to the result for the year under review. No changes in activities are expected. The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations.

### 2 ACCOUNTING POLICIES USED FOR THE FINANCIAL STATEMENTS

The accompanying financial statements have been prepared in accordance with the provisions of the fourth and seventh Directive of the European Community as set forth in Title 9, Book 2 of the Dutch Civil Code.

### 3 PRESENTATION OF ASSETS AND LIABILITIES

#### (a) Financial fixed assets

The Foundation holds legal title over the Investment portfolios, but not economic title. Because there are no future economic benefits for the Foundation, the Foundation's Investment portfolios are not classified as an asset. The Investment portfolios are stated at zero (0) for presentation purposes.

#### (b) Cash and cash equivalents

The Foundation holds legal title over the Cash and cash equivalents, but not economic title. Because there are no future economic benefits for the Foundation, the Foundation's Cash and cash equivalents are not classified as an asset. The Cash and cash equivalents are stated at zero (0) for presentation purposes.

### 4 PRESENTATION OF RESULT

As the Foundation's operating expenses are being assumed by the Fund. Operating expenses are being stated for presentation purposes.

### 5 TAXATION

The Foundation is not subject to the Dutch corporate income tax.

# Stichting Legal Owner CDFund

## Notes to the Balance Sheet and Income Statement

(in EUR)

### 6 SUBSEQUENT EVENTS

Management is not aware of any significant events that have occurred since the balance sheet date that were not included in the financial statements.

### 7 DIRECTOR

At the end of the financial year under review, the Foundation had one Managing Director  
The Foundation has no Board of Supervisory Directors.

#### The Managing Director.



Trustmoore Netherlands B.V.

Amsterdam, 18 November 2021